

MANITOBA MOON VOICES INC.
Financial Statements
Year Ended March 31, 2021

MANITOBA MOON VOICES INC.

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Year Ended March 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Members of Manitoba Moon Voices Inc.

Opinion

We have audited the financial statements of Manitoba Moon Voices Inc. (the company), which comprise the statement of financial position as at March 31, 2021, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at March 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, MB
September 1, 2021

CHARTERED PROFESSIONAL ACCOUNTANTS

MANITOBA MOON VOICES INC.

Statement of Financial Position

March 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 94,597	\$ 38,135
Accounts receivable	94,815	50,000
Goods and services tax recoverable	7,565	3,790
Prepaid expenses	2,377	2,377
	199,354	94,302
CAPITAL ASSETS (Note 3)	18,541	28,606
	\$ 217,895	\$ 122,908
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 94,407	\$ 56,744
Wages payable	12,248	4,913
Employee deductions payable	7,442	-
Deferred revenue - Building Capacity	39,413	-
Deferred revenue - other	23,100	23,200
	176,610	84,857
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS	18,541	28,607
	195,151	113,464
NET ASSETS	22,744	9,444
	\$ 217,895	\$ 122,908

ON BEHALF OF THE BOARD

Director

Director

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Revenues and Expenses
Year Ended March 31, 2021

	2021	2020
REVENUES		
Grant - Manitoba Indigenous and Municipal Relation <i>(Note 4)</i>	\$ 107,600	\$ 95,000
Grant - Native Women's Association of Canada <i>(Note 5)</i>	353,794	380,436
Grant - Province of Manitoba	-	9,101
Status of Women	152,532	94,660
Red Cross	10,595	-
Fundraising	-	230
Donations	-	1,389
Miscellaneous	9,020	41
Deferred Contributions Related to Capital Assets	10,065	(28,607)
	643,606	552,250
EXPENSES		
Administration	8,293	835
Advertising and promotion	4,767	6,727
Amortization	10,065	10,394
Annual General Meeting	6,288	776
Board governance	8,586	8,544
Communications	404	2,309
Equipment	2,500	5,205
Honoraria	3,000	1,550
Hospitality	-	1,380
Insurance	2,249	2,203
Interest and bank charges	1,361	857
Meetings and conferences	3,734	24,198
Memberships	100	300
Office supplies	8,359	11,626
Professional Fees	12,358	48,885
Professional development	8,234	7,746
Program costs - EI Clients	89,405	44,205
Program costs - CRF Clients	107,923	89,353
Program supplies	82,330	43,667
Rent	28,884	24,899
Salaries and wages	240,680	186,463
Telephone and internet	2,420	2,708
Travel	(571)	22,987
	631,369	547,817
EXCESS OF REVENUES OVER EXPENSES	\$ 12,237	\$ 4,433

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Changes in Net Assets
Year Ended March 31, 2021

	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 9,444	\$ 3,322
EXCESS OF REVENUES OVER EXPENSES	12,237	4,433
Prior period adjustments	1,063	1,689
NET ASSETS - END OF YEAR	\$ 22,744	\$ 9,444

See notes to financial statements

MANITOBA MOON VOICES INC.**Statement of Cash Flows****Year Ended March 31, 2021**

	2021	2020
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 12,237	\$ 4,433
Items not affecting cash:		
Amortization of capital assets	10,065	10,394
Prior period adjustments	1,063	1,689
	<u>23,365</u>	<u>16,516</u>
Changes in non-cash working capital:		
Accounts receivable	(44,815)	8,561
Accounts payable and accrued liabilities	37,663	33,927
Prepaid expenses	-	(1,877)
Goods and services tax payable	(3,775)	(2,970)
Wages payable	7,335	551
Employee deductions payable	7,442	-
Deferred revenue - Building Capacity	39,413	-
Deferred revenue - other	(100)	1,322
Deferred revenue - Native Women's Association	-	(88,915)
Deferred Contributions Related to Capital Assets	(10,066)	28,607
	<u>33,097</u>	<u>(20,794)</u>
Cash flow from (used by) operating activities	<u>56,462</u>	<u>(4,278)</u>
INVESTING ACTIVITY		
Purchase of capital assets	-	(38,672)
INCREASE (DECREASE) IN CASH FLOW	56,462	(42,950)
Cash - beginning of year	<u>38,135</u>	<u>81,085</u>
CASH - END OF YEAR	<u>\$ 94,597</u>	<u>\$ 38,135</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

1. DESCRIPTION OF OPERATIONS

The organization was incorporated on July 12, 2012 under the laws of Manitoba as a not for profit organization, its purpose is to build stronger connections among Indigenous women, their communities, organizations and allies across Manitoba to support our collaborative voice and empower each other.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Revenue recognition

Manitoba Moon Voices Inc. follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonable estimated and collection is reasonable assumed.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Equipment	5 years	straight-line method
Computer equipment	5 years	straight-line method

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Equipment	\$ 22,831	\$ 15,945	\$ 6,886	\$ 16,951
Computer equipment	17,483	5,828	11,655	11,655
	<u>\$ 40,314</u>	<u>\$ 21,773</u>	<u>\$ 18,541</u>	<u>\$ 28,606</u>

MANITOBA MOON VOICES INC.

Notes to Financial Statements

Year Ended March 31, 2021

4. GRANT - MANITOBA INDIGENOUS AND MUNICIPAL RELATIONS

Manitoba Indigenous and Municipal Relations grant consists of the following:

	<u>2021</u>	<u>2020</u>
<u>Grant</u>		
Current fiscal year grant - Operations	\$ 95,000	\$ 95,000
Other	12,600	-
	<u>\$ 107,600</u>	<u>\$ 95,000</u>

5. GRANT - NATIVE WOMEN'S ASSOCIATION OF CANADA

Native Women's Association of Canada grant consists of the following;

	<u>2021</u>	<u>2020</u>
<u>Grant</u>		
Indigenous Skills and Employment Training Program	\$ 253,794	\$ 188,442
Core Funding	100,000	189,634
Other	-	2,360
	<u>\$ 353,794</u>	<u>\$ 380,436</u>

6. SUBSEQUENT EVENTS

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

As at August 16, 2021, the Organization is aware of changes in its operations as a result of the COVID-19 crisis.

Management is uncertain of the effects of these changes on its financial statements and believes that any disturbance may be temporary; however, there is uncertainty about the length and potential impact of the disturbance.

As a result, we are unable to estimate the potential impact on the Organization's operations as at the date of these financial statements.

MANITOBA MOON VOICES INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING PROGRAM
(Schedule 1)
Year Ended March 31, 2021

	2021	2020
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 253,794	\$ 188,442
EXPENSES		
Office supplies	3,481	5,033
Professional Fees	1,460	498
Program costs - CRF Clients	107,923	89,353
Program costs - EI Clients	89,405	44,205
Program supplies	1,379	2,909
Rent	767	1,382
Salaries and wages	49,379	48,324
	<u>253,794</u>	<u>191,704</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ (3,262)</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

OPERATIONS
(Schedule 2)

Year Ended March 31, 2021

	2021	2020
REVENUES		
Grant - Manitoba Indigenous and Municipal Relations (Note 4)	\$ 95,000	\$ 95,000
Miscellaneous	-	41
Fundraising	-	230
	<u>95,000</u>	<u>95,271</u>
EXPENSES		
Advertising and promotion	-	364
Amortization	-	328
Annual General Meeting	9,191	177
Insurance	2,249	2,203
Interest and bank charges	928	407
Meetings and conferences	2,414	-
Memberships	100	100
Office supplies	2,833	3,425
Professional Fees	426	471
Program supplies	18,820	2,224
Rent	-	10,936
Salaries and wages	58,725	72,215
Telephone and internet	-	2,150
	<u>95,686</u>	<u>95,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ (686)</u>	<u>\$ 271</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

OTHER ACTIVITIES
(Schedule 3)

Year Ended March 31, 2021

	2021	2020
REVENUES		
Grant - Manitoba Indigenous and Municipal Relation <i>(Note 4)</i>	\$ 12,600	\$ -
Grant - Native Women's Association of Canada	-	2,360
Grant - Province of Manitoba	-	9,000
Red Cross	10,595	-
Donations	-	1,389
Miscellaneous	9,020	-
	<u>32,215</u>	<u>12,749</u>
EXPENSES		
Advertising and promotion	565	1,147
Annual General Meeting	(2,904)	599
Honoraria	3,000	-
Meetings and conferences	60	-
Professional Fees	3,000	-
Program supplies	13,980	1,219
Salaries and wages	1,315	-
Travel	-	2,360
	<u>19,016</u>	<u>5,325</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 13,199</u>	<u>\$ 7,424</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

CAPACITY BUILDING FUND
(Schedule 4)

Year Ended March 31, 2021

	2021	2020
REVENUES		
Status of Women	\$ 113,634	\$ 79,780
Grant - Province of Manitoba	-	101
Deferred Contributions Realted to Captial Assets	<u>2,303</u>	<u>(9,211)</u>
	<u>115,937</u>	<u>70,670</u>
EXPENSES		
Administration	8,293	835
Advertising and promotion	-	2,313
Amortization	2,303	2,303
Honoraria	-	300
Meetings and conferences	1,261	548
Office supplies	2,044	3,167
Professional Fees	2,417	11,212
Professional development	470	2,014
Program supplies	1,309	6,112
Salaries and wages	95,259	28,272
Telephone and internet	2,420	558
Travel	<u>161</u>	<u>13,036</u>
	<u>115,937</u>	<u>70,670</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

RED DRESS FUND
(Schedule 5)

Year Ended March 31, 2021

	2021	2020
REVENUES		
Status of Women	\$ 38,898	\$ 14,880
EXPENSES		
Hospitality	-	1,380
Professional Fees	-	13,500
Program supplies	38,898	-
	38,898	14,880
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.

CORE FUNDING
(Schedule 6)

Year Ended March 31, 2021

	2021	2020
REVENUES		
Grant - Native Women's Association of Canada (Note 5)	\$ 100,000	\$ 189,634
Deferred Contributions Related to Capital Assets	7,763	(19,396)
	<u>107,763</u>	<u>170,238</u>
EXPENSES		
Advertising and promotion	4,202	2,904
Amortization	7,763	7,763
Board governance	8,586	8,544
Communications	404	2,309
Equipment	2,500	5,205
Honoraria	-	1,250
Interest and bank charges	431	451
Meetings and conferences	-	23,650
Memberships	-	200
Professional Fees	5,054	23,205
Professional development	7,764	5,733
Program supplies	7,944	31,201
Rent	28,117	12,581
Salaries and wages	36,003	37,650
Travel	(730)	7,592
	<u>108,038</u>	<u>170,238</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (275)</u>	<u>\$ -</u>

See notes to financial statements