

MANITOBA MOON VOICES INC.
Financial Statements
Year Ended March 31, 2025

MANITOBA MOON VOICES INC.
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Year Ended March 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of Manitoba Moon Voices Inc.

Opinion

We have audited the financial statements of Manitoba Moon Voices Inc. (the "organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, MB
September 12, 2025




CHARTERED PROFESSIONAL ACCOUNTANTS

MANITOBA MOON VOICES INC.
Statement of Financial Position
March 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 268,623	\$ 605,450
Accounts receivable	208,816	369,680
Goods and services tax recoverable	8,570	5,974
	<u>486,009</u>	<u>981,104</u>
CAPITAL ASSETS (Note 3)	<u>-</u>	<u>2,303</u>
	<u>\$ 486,009</u>	<u>\$ 983,407</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 46,162	\$ 66,123
Wages payable	21,990	17,668
Employee deductions payable	36	-
Deferred revenue - Native Women's Association	88,947	3,231
Deferred revenue - Province of Manitoba	-	232,955
Deferred revenue - Be the Drum	21,660	-
Deferred revenue - Raising Voices	88,698	293,917
Deferred revenue - Other	137,308	286,002
	<u>404,801</u>	<u>899,896</u>
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS	<u>-</u>	<u>2,303</u>
	<u>404,801</u>	<u>902,199</u>
NET ASSETS	<u>81,208</u>	<u>81,208</u>
	<u>\$ 486,009</u>	<u>\$ 983,407</u>

ON BEHALF OF THE BOARD

 Director

 Director

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Revenues and Expenses
Year Ended March 31, 2025

	2025	2024
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 289,173	\$ 147,302
Grant - Native Women's Association of Canada (Note 5)	259,313	404,000
Manitoba Indigenous Reconciliation & Northern Relations (Note 4)	285,698	263,495
Indigenous People's Resilience Fund	60,000	30,000
Government of Canada	50,000	-
Miscellaneous	-	41,080
Canadian Heritage	6,000	10,000
Deferred Contributions Related to Capital Assets	2,303	1,935
Grant - Province of Manitoba - Justice	-	116,490
Donations	-	455
	952,487	1,014,757
EXPENSES		
Administration	57,696	40,387
Advertising and promotion	37,571	16,270
Amortization	2,303	1,935
Annual General Meeting	750	10,772
Board governance	-	12,655
Communications	-	839
Delivery, freight and express	-	13
Equipment	-	3,249
Honoraria	83,146	64,683
Hospitality	27,132	39,525
Insurance	-	1,380
Interest and bank charges	2	(2)
Meetings and conferences	17,311	9,113
Memberships	233	408
Miscellaneous	1,550	1,338
Office	39,511	14,797
Professional Fees	147,744	59,430
Program costs - EI Clients	39,780	58,493
Program costs - CRF Clients	21,721	122,687
Program supplies	64,474	52,883
Rent	10,009	40,622
Salaries and wages	347,855	423,623
Telephone and internet	959	318
Travel	52,740	18,364
	952,487	993,782
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ 20,975

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Changes in Net Assets
Year Ended March 31, 2025

	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 81,208	\$ 60,233
EXCESS OF REVENUES OVER EXPENSES	-	20,975
NET ASSETS - END OF YEAR	\$ 81,208	\$ 81,208

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Cash Flows
Year Ended March 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ -	\$ 20,975
Items not affecting cash:		
Amortization of capital assets	2,303	1,935
	<u>-</u>	<u>-</u>
	<u>2,303</u>	<u>22,910</u>
Changes in non-cash working capital:		
Accounts receivable	160,864	(118,239)
Accounts payable and accrued liabilities	(19,961)	(16,710)
Prepaid expenses	-	2,377
Goods and services tax payable	(2,596)	(1,215)
Wages payable	4,322	(4,349)
Employee deductions payable	36	(3,111)
Deferred revenue - Raising Voices	(205,219)	81,401
Deferred Revenue - Reclaiming Power and Place	-	(93,009)
Deferred revenue - Native Women's Association	85,716	-
Deferred revenue - other	(148,694)	36,968
Deferred revenue - Province of Manitoba	(232,955)	116,465
Deferred revenue - Be the Drum	21,660	-
Deferred Contributions Related to Capital Assets	(2,303)	(1,935)
	<u>(339,130)</u>	<u>(1,357)</u>
INCREASE (DECREASE) IN CASH FLOW	(336,827)	21,553
Cash - beginning of year	<u>605,450</u>	<u>583,897</u>
CASH - END OF YEAR	\$ 268,623	\$ 605,450

See notes to financial statements

MANITOBA MOON VOICES INC.

Notes to Financial Statements

Year Ended March 31, 2025

1. DESCRIPTION OF OPERATIONS

The organization was incorporated on July 12, 2012 under the laws of Manitoba as a not for profit organization, its purpose is to build stronger connections among Indigenous women, their communities, organizations and allies across Manitoba to support our collaborative voice and empower each other.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Revenue recognition

Manitoba Moon Voices Inc. follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonable estimated and collection is reasonable assumed.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Equipment	5 years	straight-line method
Computer equipment	5 years	straight-line method

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Equipment	\$ 22,831	\$ 22,831	\$ -	\$ 2,303
Computer equipment	17,483	17,483	-	-
	<u>\$ 40,314</u>	<u>\$ 40,314</u>	<u>\$ -</u>	<u>\$ 2,303</u>

MANITOBA MOON VOICES INC.
Notes to Financial Statements
Year Ended March 31, 2025

4. GRANT - MANITOBA INDIGENOUS AND MUNICIPAL RELATIONS

Manitoba Indigenous and Municipal Relations grant consists of the following:

	<u>2025</u>	<u>2024</u>
<u>Grant</u>		
Current fiscal year grant - Operations	\$ 95,000	\$ 95,000
Oct 4 Calls to Action	-	-
Other	1,743	-
EIA Taking the Next Step	157,955	142,045
Reconciliation Night	-	-
Video Project	8,000	3,000
Honoring MMIWG2S	23,000	23,450
	<u>\$ 285,698</u>	<u>\$ 263,495</u>

5. GRANT - NATIVE WOMEN'S ASSOCIATION OF CANADA

Native Women's Association of Canada grant consists of the following;

	<u>2025</u>	<u>2024</u>
<u>Grant</u>		
Indigenous Skills and Employment Training Program	\$ 129,313	\$ 248,260
Accord	110,000	119,167
MMIWG and WG2SGD Project	20,000	-
Other	-	36,573
	<u>\$ 259,313</u>	<u>\$ 404,000</u>

MANITOBA MOON VOICES INC.
Indigenous Skills and Employment Training Program
(Schedule 1)
Year Ended March 31, 2025

	2025	2024
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 129,313	\$ 248,260
EXPENSES		
Office	4,977	5,115
Professional Fees	1,985	647
Program costs - CRF Clients	21,721	122,687
Program costs - EI Clients	39,780	58,493
Program supplies	2,044	4,809
Rent	-	372
Salaries and wages	58,806	55,651
Travel	-	486
	<u>129,313</u>	<u>248,260</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

**Operations
(Schedule 2)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Grant - Manitoba Indigenous and Municipal Relations (Note 4)	\$ 95,000	\$ 95,000
EXPENSES		
Advertising and promotion	4,577	280
Annual General Meeting	750	3,000
Delivery, freight and express	-	11
Insurance	-	1,380
Meetings and conferences	1,223	988
Memberships	233	208
Miscellaneous	1,550	1,338
Office	880	145
Professional Fees	2,579	5,311
Program supplies	5,944	9,175
Rent	-	7,143
Salaries and wages	76,931	65,810
Telephone and internet	274	157
Travel	59	54
	95,000	95,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

Tea with Kookum

(Schedule 3)

Year Ended March 31, 2025

	2025	2024
REVENUES		
Indigenous People's Resilience Fund	\$ 60,000	\$ 30,000
EXPENSES		
	-	-
	-	-
	-	-
	-	-
Administration	-	2,570
Honoraria	19,600	4,850
Hospitality	4,104	3,995
Professional Fees	14,064	3,000
Program supplies	4,007	4,240
Salaries and wages	17,519	10,505
Travel	706	840
	60,000	30,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

**Other Activities
(Schedule 4)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Miscellaneous	\$ -	\$ 41,080
Grant - Native Women's Association of Canada (Note 5)	19,999	36,573
Crown - Indigenous Relations & Northern Affairs	-	600
Donations	-	455
Manitoba Indigenous Reconciliation & Northern Relat (Note 4)	1,743	-
	21,742	78,708
EXPENSES		
Advertising and promotion	946	4,427
Annual General Meeting	-	7,772
Honoraria	3,800	5,468
Meetings and conferences	(120)	61
Professional Fees	800	8,407
Program supplies	9,252	17,551
Salaries and wages	5,817	11,583
Travel	1,247	2,464
	21,742	57,733
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ 20,975

MANITOBA MOON VOICES INC.

**NWAC Accord
(Schedule 5)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 110,000	\$ 119,167
Deferred Contributions Related to Capital Assets	2,303	1,935
	112,303	121,102
EXPENSES		
Advertising and promotion	805	2,939
Amortization	2,303	1,935
Board governance	-	12,655
Communications	-	839
Honoraria	250	3,895
Office	-	3,971
Meetings and conferences	16,206	8,064
Memberships	-	200
Professional Fees	12,607	986
Program supplies	128	2,586
Rent	-	4,607
Salaries and wages	47,927	74,038
Travel	32,077	4,387
	112,303	121,102
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.

**Raising Voices
(Schedule 6)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 163,541	\$ 53,694
EXPENSES		
Administration	9,821	5,207
Advertising and promotion	1,203	2,659
Honoraria	22,623	6,500
Hospitality	2,938	2,579
Office	20,682	1,162
Professional Fees	1,481	359
Program supplies	3,286	-
Telephone and internet	343	-
Travel	5,958	77
Salaries and wages	95,206	35,151
	163,541	53,694
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.
Reclaiming Power and Place Program
(Schedule 7)
Year Ended March 31, 2025

	2025	2024
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 26,782	\$ 93,009
EXPENSES		
Administration	3,488	12,863
Advertising and promotion	19	825
Equipment	-	3,249
Honoraria	4,150	5,975
Hospitality	2,698	9,939
Office	591	1,129
Professional Fees	5,980	1,000
Program supplies	3,831	3,824
Rent	-	14,738
Travel	1,713	1,840
Salaries and wages	4,312	37,627
	26,782	93,009
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

**Province of Manitoba Justice
(Schedule 8)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Grant - Province of Manitoba - Justice	\$ -	\$ 116,490
EXPENSES		
Administration	-	6,600
Honoraria	-	17,400
Hospitality	-	18,487
Office	-	2,235
Professional Fees	-	15,671
Program supplies	-	4,856
Rent	-	2,463
Salaries and wages	-	45,928
Telephone and internet	-	162
Travel	-	2,688
	-	116,490
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

**EIA Taking the Next Step
(Schedule 9)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Manitoba Indigenous Rconciliation & Northern Relat	\$ 157,955	\$ 142,045
EXPENSES		
Advertising and promotion	24,140	5,140
Administration	29,492	13,146
Honoraria	8,150	5,300
Office	11,281	1,039
Professional Fees	8,210	15,550
Program supplies	27,365	2,124
Rent	8,201	11,299
Salaries and wages	32,232	87,328
Travel	8,884	1,119
	157,955	142,045
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.
Healing Journey Video Project
(Schedule 10)
Year Ended March 31, 2025

	2025	2024
REVENUES		
Canadian Heritage	\$ 6,000	\$ 10,000
Manitoba Indigenous Rconciliation & Northern Relat	<u>8,000</u>	<u>3,000</u>
	14,000	13,000
EXPENSES		
Honoraria	6,560	3,945
Hospitality	2,376	1,464
Professional Fees	5,000	7,000
Travel	<u>64</u>	<u>591</u>
	14,000	13,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

Honoring MMIWG2S

(Schedule 11)

Year Ended March 31, 2025

	2025	2024
REVENUES		
Manitoba Indigenous Reconciliation & Northern Relat	\$ 23,000	\$ 23,450
EXPENSES		
Honoraria	12,670	11,350
Hospitality	1,281	3,063
Professional Fees	1,850	1,500
Program supplies	5,972	3,719
Travel	1,227	3,818
	23,000	23,450
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

**UNDRIP
(Schedule 12)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Government of Canada	\$ 50,000	\$ -
EXPENSES		
Administration	235	-
Advertising and promotion	5,882	-
Honoraria	5,343	-
Hospitality	13,734	-
Professional Fees	10,098	-
Program supplies	2,645	-
Rent	1,807	-
Salaries and wages	9,106	-
Telephone and internet	343	-
Travel	807	-
	50,000	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

**Raising Voices Data Project
(Schedule 13)**

Year Ended March 31, 2025

	2025	2024
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 98,850	\$ -
EXPENSES		
Administration	14,660	-
Office	1,100	-
Professional Fees	83,090	-
	98,850	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -