

MANITOBA MOON VOICES INC.
Financial Statements
Year Ended March 31, 2026

MANITOBA MOON VOICES INC.
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Year Ended March 31, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Members of Manitoba Moon Voices Inc.

Opinion

We have audited the financial statements of Manitoba Moon Voices Inc. (the "organization"), which comprise the statement of financial position as at March 31, 2026, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2026, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, MB
August 31, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

MANITOBA MOON VOICES INC.
Statement of Financial Position
March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	\$ 122,968	\$ 268,623
Accounts receivable	334,482	208,816
Goods and services tax recoverable	2,747	8,570
	<u>\$ 460,197</u>	<u>\$ 486,009</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 15,324	\$ 46,162
Wages payable	19,329	21,990
Employee deductions payable	3,146	36
Deferred revenue - Be the Drum	21,660	21,660
Deferred revenue - Department of Justice	8,000	-
Deferred revenue - Native Women's Association	9,078	88,947
Deferred revenue - Raising Voices	84,064	88,698
Deferred revenue - Reclaiming Power and Place	100,753	-
Deferred revenue - other	118,954	137,308
	<u>380,308</u>	<u>404,801</u>
NET ASSETS	<u>79,889</u>	<u>81,208</u>
	<u>\$ 460,197</u>	<u>\$ 486,009</u>

ON BEHALF OF THE BOARD

Conne Aif Director

Dakota Director

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Revenues and Expenses
Year Ended March 31, 2026

	2026	2025
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 407,070	\$ 259,313
Crown - Indigenous Relations & Northern Affairs	236,614	289,173
MB Indigenous Reconciliation & Northern Relations <i>(Note 4)</i>	155,500	285,698
Donations	11,307	-
Canadian Heritage	6,700	6,000
Deferred Contributions Related to Capital Assets	-	2,303
Government of Canada	-	50,000
Indigenous People's Resilience Fund	-	60,000
Miscellaneous	42,888	-
	860,079	952,487
EXPENSES		
Administration	24,221	57,696
Advertising and promotion	8,002	37,571
Amortization	-	2,303
Annual General Meeting	6,667	750
Honoraria	40,617	83,146
Hospitality	16,427	27,132
Interest and bank charges	-	2
Meetings and conferences	20,108	17,311
Memberships	205	233
Miscellaneous	7,574	1,550
Office	42,871	39,511
Professional Fees	60,667	147,744
Professional development	2,126	-
Program costs - EI Clients	143,870	39,780
Program costs - CRF Clients	12,777	21,721
Program costs - DFO Project	1,873	-
Program costs - Language workshops	3,152	-
Program costs - MMIWG	12,026	-
Program costs - MMIWG and WG2SGD Project	8,967	-
Program costs - Pride	5,500	-
Program costs - Water/climate workshops	5,354	-
Program supplies	25,535	64,474
Rent	15,195	10,009
Salaries and wages	316,020	347,855
Scholarship	1,000	-
Telephone and internet	-	959
Travel	80,644	52,740
	861,398	952,487
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (1,319)	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.
Statement of Changes in Net Assets
Year Ended March 31, 2026

	2026	2025
NET ASSETS - BEGINNING OF YEAR	\$ 81,208	\$ 81,208
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(1,319)</u>	<u>-</u>
NET ASSETS - END OF YEAR	<u>\$ 79,889</u>	<u>\$ 81,208</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

Statement of Cash Flows

Year Ended March 31, 2026

	2026	2025
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (1,319)	\$ -
Items not affecting cash:		
Amortization of capital assets	-	2,303
	<u>-</u>	<u>-</u>
	(1,319)	2,303
Changes in non-cash working capital:		
Accounts receivable	(125,666)	160,864
Accounts payable and accrued liabilities	(30,838)	(19,961)
Goods and services tax payable	5,823	(2,596)
Wages payable	(2,661)	4,322
Employee deductions payable	3,110	36
Deferred revenue - Raising Voices	(4,634)	(205,219)
Deferred revenue - Reclaiming Power and Place	100,753	-
Deferred revenue - Native Women's Association	(79,869)	85,716
Deferred revenue - other	(18,354)	(148,694)
Deferred revenue - Department of Justice	8,000	(232,955)
Deferred revenue - Be the Drum	-	21,660
Deferred Contributions Related to Capital Assets	-	(2,303)
	<u>(144,336)</u>	<u>(339,130)</u>
DECREASE IN CASH FLOW	(145,655)	(336,827)
Cash - beginning of year	<u>268,623</u>	<u>605,450</u>
CASH - END OF YEAR	<u>\$ 122,968</u>	<u>\$ 268,623</u>

See notes to financial statements

MANITOBA MOON VOICES INC.

Notes to Financial Statements

Year Ended March 31, 2026

1. DESCRIPTION OF OPERATIONS

The organization was incorporated on July 12, 2012 under the laws of Manitoba as a not for profit organization, its purpose is to build stronger connections among Indigenous women, their communities, organizations and allies across Manitoba to support our collaborative voice and empower each other.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Revenue recognition

Manitoba Moon Voices Inc. follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assumed.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Equipment	5 years	straight-line method
Computer equipment	5 years	straight-line method

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Equipment	\$ 22,831	\$ 22,831	\$ -	\$ -
Computer equipment	17,483	17,483	-	-
	<u>\$ 40,314</u>	<u>\$ 40,314</u>	<u>\$ -</u>	<u>\$ -</u>

MANITOBA MOON VOICES INC.**Notes to Financial Statements****Year Ended March 31, 2026**

4. GRANT - MANITOBA INDIGENOUS AND MUNICIPAL RELATIONS

Manitoba Indigenous and Municipal Relations grant consists of the following:

	2026	2025
<u>Grant</u>		
Current fiscal year grant - Operations	\$ 95,000	\$ 95,000
Pride	5,500	-
Other	-	1,743
EIA Taking the Next Step	-	157,955
Survivors Circle	30,000	-
Video Project	-	8,000
Honoring MMIWG2S	25,000	23,000
	\$ 155,500	\$ 285,698

5. GRANT - NATIVE WOMEN'S ASSOCIATION OF CANADA

Native Women's Association of Canada grant consists of the following;

	2026	2025
<u>Grant</u>		
Indigenous Skills and Employment Training Program	\$ 221,706	\$ 129,313
Accord	110,000	110,000
Language Workshops	26,750	-
MMIWG and WG2SGD Project	25,600	20,000
Water and Climate Workshops	14,474	-
AGA	6,667	-
DFO Project	1,873	-
	\$ 407,070	\$ 259,313

MANITOBA MOON VOICES INC.
Indigenous Skills and Employment Training Program
(Schedule 1)
Year Ended March 31, 2026

	2026	2025
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 221,706	\$ 129,313
EXPENSES		
Office	3,123	4,977
Professional Fees	-	1,985
Program costs - CRF Clients	12,777	21,721
Program costs - EI Clients	143,870	39,780
Program supplies	112	2,044
Rent	5,702	-
Salaries and wages	56,039	58,806
Travel	83	-
	<u>221,706</u>	<u>129,313</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

MANITOBA MOON VOICES INC.**Survivors Circle****(Schedule 2)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
MB Indigenous Reconciliation & Northern Relations <i>(Note 4)</i>	\$ 30,000	\$ -
EXPENSES		
Honoraria	8,275	-
Hospitality	2,497	-
Professional Fees	10,500	-
Program supplies	759	-
Rent	1,900	-
Salaries and wages	4,432	-
Travel	1,637	-
	30,000	-
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.**Operations
(Schedule 3)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Grant - Manitoba Indigenous and Municipal Relations (<i>Note 4</i>)	\$ 95,000	\$ 95,000
EXPENSES		
Advertising and promotion	1,804	4,577
Annual General Meeting	-	750
Meetings and conferences	2,413	1,223
Memberships	205	233
Miscellaneous	7,574	1,550
Office	4,049	880
Professional Fees	8,040	2,579
Program supplies	2,103	5,944
Salaries and wages	67,221	76,931
Telephone and internet	-	274
Travel	1,591	59
	95,000	95,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.**Tea with Kookum****(Schedule 4)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Indigenous People's Resilience Fund	\$ -	\$ 60,000
EXPENSES		
Honoraria	-	19,600
Hospitality	-	4,104
Professional Fees	-	14,064
Program supplies	-	4,007
Salaries and wages	-	17,519
Travel	-	706
	-	60,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.

Other Activities

(Schedule 5)

Year Ended March 31, 2026

	2026	2025
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 75,364	\$ 19,999
Miscellaneous	42,888	-
Donations	11,307	-
MB Indigenous Reconciliation & Northern Relations <i>(Note 4)</i>	5,500	1,743
	<u>135,059</u>	<u>21,742</u>
EXPENSES		
Advertising and promotion	713	946
Annual General Meeting	6,667	-
Honoraria	8,500	3,800
Meetings and conferences	200	(120)
Professional Fees	5,952	800
Program supplies	7,739	9,252
Program costs - DFO Project	1,873	-
Program costs - Language workshops	3,152	-
Program costs - MMIWG	12,026	-
Program costs - MMIWG and WG2SGD Project	8,967	-
Program costs - Pride	5,500	-
Program costs - Water/climate workshops	5,354	-
Salaries and wages	25,765	5,817
Scholarship	1,000	-
Travel	42,971	1,247
	<u>136,379</u>	<u>21,742</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (1,320)</u>	<u>\$ -</u>

MANITOBA MOON VOICES INC.**NWAC Accord****(Schedule 6)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Grant - Native Women's Association of Canada <i>(Note 5)</i>	\$ 110,000	\$ 110,000
Deferred Contributions Related to Capital Assets	-	2,303
	110,000	112,303
EXPENSES		
Advertising and promotion	3,032	805
Amortization	-	2,303
Honoraria	1,815	250
Office	5,253	-
Meetings and conferences	17,495	16,206
Professional Fees	17,225	12,607
Professional development	2,126	-
Program supplies	2,313	128
Rent	3,990	-
Salaries and wages	35,643	47,927
Travel	21,108	32,077
	110,000	112,303
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.**Raising Voices****(Schedule 7)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 187,367	\$ 163,541
EXPENSES		
Administration	23,300	9,821
Advertising and promotion	2,453	1,203
Honoraria	1,650	22,623
Hospitality	2,423	2,938
Office	29,772	20,682
Professional Fees	7,150	1,481
Program supplies	4,275	3,286
Telephone and internet	-	343
Travel	7,550	5,958
Salaries and wages	108,794	95,206
	187,367	163,541
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.
Reclaiming Power and Place Program
(Schedule 8)
Year Ended March 31, 2026

	2026	2025
REVENUES		
Crown - Indigenous Relations & Northern Affairs	\$ 49,247	\$ 26,782
EXPENSES		
Administration	921	3,488
Advertising and promotion	-	19
Honoraria	10,450	4,150
Hospitality	7,927	2,698
Office	673	591
Professional Fees	4,300	5,980
Program supplies	2,931	3,831
Rent	3,604	-
Travel	1,320	1,713
Salaries and wages	17,121	4,312
	<u>49,247</u>	<u>26,782</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

MANITOBA MOON VOICES INC.**EIA Taking the Next Step
(Schedule 9)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
MB Indigenous Reconciliation & Northern Relations	\$ -	\$ 157,955
EXPENSES		
Advertising and promotion	-	24,140
Administration	-	29,492
Honoraria	-	8,150
Office	-	11,281
Professional Fees	-	8,210
Program supplies	-	27,365
Rent	-	8,201
Salaries and wages	-	32,232
Travel	-	8,884
	-	157,955
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

See notes to financial statements

MANITOBA MOON VOICES INC.**Healing Journey Video Project
(Schedule 10)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Canadian Heritage	\$ 6,700	\$ 6,000
MB Indigenous Reconciliation & Northern Relations	-	8,000
	<u>6,700</u>	<u>14,000</u>
EXPENSES		
Honoraria	1,728	6,560
Hospitality	793	2,376
Professional Fees	1,500	5,000
Program supplies	1,675	-
Salaries and wages	1,004	-
Travel	-	64
	<u>6,700</u>	<u>14,000</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

MANITOBA MOON VOICES INC.**Honoring MMIWG2S****(Schedule 11)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
MB Indigenous Reconciliation & Northern Relations <i>(Note 4)</i>	\$ 25,000	\$ 23,000
EXPENSES		
Honoraria	8,199	12,670
Hospitality	2,787	1,281
Professional Fees	6,000	1,850
Program supplies	3,632	5,972
Travel	4,382	1,227
	25,000	23,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.**UNDRIP
(Schedule 12)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Government of Canada	\$ -	\$ 50,000
EXPENSES		
Administration	-	235
Advertising and promotion	-	5,882
Honoraria	-	5,343
Hospitality	-	13,734
Professional Fees	-	10,098
Program supplies	-	2,645
Rent	-	1,807
Salaries and wages	-	9,106
Telephone and internet	-	343
Travel	-	807
	-	50,000
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ -

MANITOBA MOON VOICES INC.**Raising Voices Data Project
(Schedule 13)****Year Ended March 31, 2026**

	2026	2025
REVENUES		
Crown - Indigenous Relations & Northern Affairs	<u>\$ -</u>	<u>\$ 98,850</u>
EXPENSES		
Administration	-	14,660
Office	-	1,100
Professional Fees	<u>-</u>	<u>83,090</u>
	<u>-</u>	<u>98,850</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>